Carrier:

Test Insurance Company
111 Main Street
Any City, AL 35801
Agent:
TN Ins Agcy Inc

Policy Information: GL WRAP-UP 1234567

General Liability 04/01/2014 to 04/01/2015 Audit ID: 184476 Audit Method: Physical Audit Complete Type: Regular

Insured Name and Address:

ABC Construction Co Inc 123 Any St Nashville, TN 37202 **Generated:** 12/16/2015 3:24 PM

Completed By:

Test Auditor Wilkinson Insurance Services 5650 Sanderson Street Suite Q Huntsville, AL 35805 12/16/2015 Audrey: 4.1, PID: 52

Description Of Operations Audit 184476						
Legal Entity: CORPORATION	Policy No(s): GL WRAP-UP 1234567	Policy Period: 04/01/2014 to 04/01/2015				

ABC Construction Co Inc is operating as a corporation in Nashville, TN.

They are a specialty contractor doing concrete construction work for new commercial construction projects. They pour concrete driveways, foundations/slabs, parking lots and sidewalks. There is no separation of payroll between the foundation/slab work and the other types of concrete work. All field employees listed as concrete are building and taking apart forms, pouring concrete, finishing concrete, providing job site clean up, etc. Job site foremen are directly overseeing all aspects of the concrete work in the field. All of these persons are included in the 91560 class code.

Executive supervisors are included in the 91580 class code and are performing indirect supervision through job site foremen. They are working in the office and visiting job sites periodically to meet with the foremen, assist in job site problems, hire subcontractors.

Exposure for clerical and outside sales personnel has been excluded. They are not working at the job sites and performing duties consistent with these areas.

Premium overtime was paid and deducted from the exposure.

Labor is performed by both direct employees and subcontractors. All subcontractors provided proper COI's covering the audit period and payments of the subcontractors. Due to the large number of subs, permission was granted from Jane Smith at Test Insurance to lump all of the subs as one figure. All COI's were properly verified and adequate G/L limits were in place.

There were wages paid under an OCIP project at the DOT facility in Nashville @ 789 Project Pkwy, Nashville, TN. These wages have been excluded per separate coverage as verified with Joan Smith @ Marsh (OCIP Insurance Company, policy number AB1-234-567890-123). The phone number for Joan is 615-123-4567. The insured worked on this project all year long. Weekly wage reports filed by the insured for the OCIP project were reviewed to exclude wages paid under the OCIP project.

Officer 1 (president) is active in sales and as general office manager. He is excluded from the exposure. Officer 2 (S/T) is active as executive supervisor providing indirect supervision through job site foremen. He is included in the exposure at the G/L maximum in the 91580 class code.

Exposure Summary Audit 184476 04/01/2	014 to 04/01/2015 Policy GL WRAP-UP 1234567
Insured: ABC Construction Co Inc	Policy Period: 04/01/2014 to 04/01/2015
	Audit Period: 04/01/2014 to 04/01/2015
Policy No(s): GL WRAP-UP 1234567	Auditor: Test Auditor

State	Code	Classification	Loc	Basis	Mod	Exposure	
TN	91560	Concrete Construction		Payroll		1,405,960	
TN	91580	Contractor-Executive Supervisors or Superintendents		Payroll		331,299	
Total I	Total Exposure:						
		Subcontractors Exposure Summary					
TN	91585	Contractors-Subcontracted Work-Buildings NOC		Total Cost		1,198,600	
Total I	Total Exposure:						
Grand	Grand Total Exposure:						

Principal Audit 184476								
Officer 1 President Excluded P/R: 0.00								
Start/End: to	Min:	0	Max:	0	1 /13. 0.00			
TN				'				
Audit Period: to	Total Amt:	96,620						
Operations Manager Office	anh.							

Operations Manager - Office only

Office	er 2		S/T		Included	l e		P/R: 1.00
Start/E	End: 04/01/201	4 to 04/01/2015	Min:	5,200	Max:		26,000	
	TN		91580		Contract	tor-Executive	Supervisors	or
۱ ۱:۱ ا	111	20444-			Superint	endents		
Audit 1 04/01/	Period: 04/01/2 /2015	2014 to	Total Amt:	96,620	Included	I At:	26,000	
	tive Superviso	r	7 11111.					
		Exposure Red	an Auc	lit 184476	04/01/2	2014 to 04/01	/2015	
State	Code	Classification	•		Loc	Basis	Mod	Exposure
TN	91560	Concrete Cons			LOC	Payroll	IVIOU	Exposure
	0.000	Concrete - 30+			Duties:	Concrete - 30)+	1,775,092
						T Credit @ 1.		(106,362)
		Emp 10			Duties:	Foreman		36,408
					Prem O	T Credit @ 1.	5	(2,689)
		Emp 11				Foreman		65,192
						T Credit @ 1.	5	(5,845)
		Emp 8				Foreman	_	39,205
		Fmn 0				T Credit @ 1.	5	(3,110)
		Emp 9				Foreman T Credit @ 1.	5	31,449 (1,291)
		OCIP Concrete				OCIP Concre		(1,291)
		Jon Joniciele			OCIP C			(422,089)
						01707010		
								1,405,960 ======
TN	91580	Contractor-Exe or Superintende		ervisors		Payroll		
		Emp 1				Executive Su	pervisor	73,480
		Emp 2			Supervi	Executive sorExecutive		67,710
		Emp 3				Executive Su		60,010
		Emp 4				Executive Su		62,410
		Emp 5				Executive Su		29,256
		Emp 6				T Credit @ 1.		(1,070)
		Emp 6 Emp 7				Executive Superior Su		39,431 14,974
		шір /				T Credit @ 1.		(136)
		OCIP Exec Sup)			OCIP Exec S		(100)
						xec Sup	p	(40,766)
		*Officer 2				Executive Su	pervisor	26,000
								331,299
TN	EXCLUDED							========
		*Officer 1 (Excl	uded)		Duties: Office o	Operations M nly	anager -	96,620
								0
TN	EVOLUDED				I	Douroll		========
i IN	EXCLUDED	Emp 12 (Exclud	ded)		Duties	Payroll Office Manag	or .	39,440
		Emp 13 (Exclud				Office Mariag	UI .	25,700
		בווף וס (באסומנ				2,0 00100		0
								=======
Total	Exposure:							1,737,259
				actors Exp	osure R	есар		
ΓΝ	91585	Contractors-Su Buildings NOC Insured Subs -		ed vvork-		Total Cos	t	1 100 600
		misureu subs -	71					1,198,600 1,198,600
Total	Exposure:							1,198,600
	Exposure. I Total Exposi	ure:						2,935,859
J. 4110			14 7 - 1	sheet3 Au	111 40 4470			2,000,000

* Officer	Name	Code	Gross		/1 - 4/1		Prem OT	Credit @	0 1.5	OCIP
		EXCLUDED		620	96,620					
* Officer	2	91580		620	96,620					
Emp 1		91580		480	73,480	1				
Emp 2		91580		710	67,710					
Emp 3		91580		010	60,010					
Emp 4		91580		410	62,410	1				
Emp 5		91580	29,2	256	29,256				(1,070)	
Emp 6		91580	39,4	431	39,431					
Emp 7		91580	14,9	974	14,974				(136)	
Emp 8		91560	39,2	205	39,205				(3,110)	
mp 9		91560	31,4	449	31,449	1			(1,291)	
mp 10		91560	36,4	408	36,408				(2,689)	
mp 11		91560	65,	192	65,192	!			(5,845)	
Emp 12		EXCLUDED	39,4	440	39,440	1				
Emp 13		EXCLUDED	25,	700	25,700	1				
Concrete	e - 30+	91560	1,775,0	092	1,775,092	!			(106,362)	
OCIP Co	oncrete	91560		0						(422,089
OCIP EX	xec Sup	91580		0						(40,766
	Totals	:	2,552,9	997	2,552,997				(120,503)	(462,855
	Ad	:	(583,3	358)						, .
	Exposure	:	1,969,0	639						
	•		Subcontra		udit 194	176				
l		Cartificata Datail	Subcontra	F	uuit 10 4 -	+10				
lame		Certificate Detail	00"- '0	اما		<u> </u>	ı.		4 400 000	Exposure
		Carrier:	COI's verific	iea		Cost			1,198,600	
		Policy Num:					erials:		0	
nsure	d Subs - 47	Contract Period:	04/01/2014	to 04/01/	2015	% A	djustments	:	0	
		Limits:								
		Audit State:	TN							
	91585	Contractors-Subco		k-Buildinas	NOC					1,198,60
						4104	20444: 2	410410	045	.,,
	G	eneral Liability V	vorkers A	ludit 184	4/6 0	4/01/	2014 to 0	4/01/2	015	
State	Code / Name	Classification				Loc	Basis	Mod	Adj	Exposure
N	91560	Concrete Cons	struction				Payroll			1,405,960
	Concrete - 30+	00.110.1010		n OT Cre	dit @ 1.8	5			106,362	1,100,00
				0.7.0		_			0.000	
	Emp 10			n OT Cre					2,689	
	Emp 11		Prem	n OT Cre	dit @, 1.5	5			5,845	
	Emp 8			n OT Cre					3,110	
	Emp 9		Prem	n OT Cre	ait @ 1.3)			1,291	
	OCIP		C	OCIP Cor	crete				422,089	
									,	
	Concrete									
						Adj	ustments	Total:	541,386	
ΓN	Concrete	Contractor-Exe		rvisors o		Adj		Total:	541,386	331.299
N.	Concrete 91580	Contractor-Exe Superintenden	ts				Payroll	Total:		331,29
-N	91580 Emp 5		ts <i>Prem</i>	n OT Cre	dit @ 1.5	5		Total:	1,070	331,299
N	Concrete 91580		ts <i>Prem</i>		dit @ 1.5	5		Total:		331,299
N	91580 Emp 5		ts Prem Prem	n OT Cre n OT Cre	dit @ 1.t dit @ 1.t	5		Total:	1,070 136	331,29
N	91580 Emp 5 Emp 7 OCIP Exec		ts Prem Prem	n OT Cre	dit @ 1.t dit @ 1.t	5		Total:	1,070	331,299
ΓN	91580 Emp 5 Emp 7 OCIP Exec Sup	Superintenden	ts Prem Prem O	n OT Cre n OT Cre	dit @ 1.t dit @ 1.t	5		Total:	1,070 136 40,766	331,299
ΓN	91580 Emp 5 Emp 7 OCIP Exec		ts Prem Prem O	n OT Cre n OT Cre	dit @ 1.t dit @ 1.t	5 5	Payroll		1,070 136 40,766 70,620	331,29
	91580 Emp 5 Emp 7 OCIP Exec Sup	Superintenden	ts Prem Prem O	n OT Cre n OT Cre	dit @ 1.t dit @ 1.t	5 5			1,070 136 40,766 70,620 112,592	331,299
	91580 Emp 5 Emp 7 OCIP Exec Sup	Superintenden	ts Prem Prem O	n OT Cre n OT Cre	dit @ 1.t dit @ 1.t	5 5	Payroll		1,070 136 40,766 70,620	331,299
ΓN	91580 Emp 5 Emp 7 OCIP Exec Sup *Officer 2 Excluded	Superintenden	ts Prem Prem O	n OT Cre n OT Cre	dit @ 1.t dit @ 1.t	5 5	Payroll		1,070 136 40,766 70,620 112,592 96,620	331,299
ΓN ΓN	91580 Emp 5 Emp 7 OCIP Exec Sup *Officer 2 Excluded Excluded	Superintenden Over inclusi	ts Prem Prem O	n OT Cre n OT Cre	dit @ 1.t dit @ 1.t	5 5	Payroll		1,070 136 40,766 70,620 112,592 96,620 65,140	
TN TN	91580 Emp 5 Emp 7 OCIP Exec Sup *Officer 2 Excluded	Superintenden Over inclusi	ts Prem Prem O	n OT Cre n OT Cre	dit @ 1.t dit @ 1.t	5 5	Payroll		1,070 136 40,766 70,620 112,592 96,620	
ΓN ΓN ΓN	91580 Emp 5 Emp 7 OCIP Exec Sup *Officer 2 Excluded Excluded	Over inclusion Exposure:	ts Prem Prem O on Max	n OT Cre n OT Cre OCIP Exe	dit @ 1.5 dit @ 1.5 c Sup	5 5 Adj	Payroll ustments Payroll Audit		1,070 136 40,766 70,620 112,592 96,620 65,140	
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ΓN ΓN	91580 Emp 5 Emp 7 OCIP Exec Sup *Officer 2 Excluded Excluded	Over inclusion Exposure: Workshee Total	ts Premover of the Premover of the Premover of the Premover of the Premove of the	n OT Cre n OT Cre OCIP Exe Verificatio	dit @ 1.5 dit @ 1.5 c Sup on Source 2,552,9	Adj	ustments Payroll Audit Total 2,552,997	Total:	1,070 136 40,766 70,620 112,592 96,620 65,140	
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ΓΝ ΓΝ Total Δ	91580 Emp 5 Emp 7 OCIP Exec Sup *Officer 2 Excluded Excluded Adjustments	Over inclusion VExposure: Workshee Total ABC Contact Contac	ts Premoved	Verification Total Phone: Fax: Mobile: Phone:	dit @ 1.5 dit @ 1.5 c Sup on Source 2,552,9	6 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4	Payroll ustments Payroll Audit Total 2,552,997 76	Total:	1,070 136 40,766 70,620 112,592 96,620 65,140	
ΓΝ ΓΝ Fotal Δ	91580 Emp 5 Emp 7 OCIP Exec Sup *Officer 2 Excluded Excluded Adjustments	Over inclusion Vexposure: Workshee Total ABC Concount Co Incut 123 Any Nashville 37202 Contact:	ts Premoved	Verification Total Phone: Fax: Mobile: Email:	dit @ 1.8 dit @ 1.8 c Sup 2,552,9 Audit	6 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4	Payroll ustments Payroll Audit Total 2,552,997 76	Total:	1,070 136 40,766 70,620 112,592 96,620 65,140	
ΓΝ ΓΝ Fotal Δ	91580 Emp 5 Emp 7 OCIP Exec Sup *Officer 2 Excluded Excluded Adjustments	Over inclusion Vexposure: Worksheet Total G ABC Contact Co Inc. 123 Any S Nashville 37202 Contact: rom: Jane Does 123 Any S	ts Premover Premover Premoved	Verification Thone: Fax: Mobile: Email: Phone: Fax:	dit @ 1.8 dit @ 1.8 c Sup 2,552,9 Audit	6 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4	Payroll ustments Payroll Audit Total 2,552,997 76	Total:	1,070 136 40,766 70,620 112,592 96,620 65,140	
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ABC Construction Co Inc				
Verification Source	Record:	941, State	e, and Computer Reports	
Employer's Federal	12-34567	89		
1st Quarte	er 2015:			636,051
2nd Quarte	er 2014:			455,170
3rd Quarte	er 2014:			899,764
4th Quarte	er 2014:			562,012
S	ubtotal:			2,552,997
	Total:			2,552,997
	Genera	I Liability	Checklist	
15 day rule observed for the audit period?	YES		Invoices reviewed for materials credit for uninsured subs?	N/A
If employees were lumped, did you provide # of employees?	YES		Was the total subcontractor cost considered?	YES
Did the subcontractors have adequate liability limits?	YES			
	Seneral I	nformatio	n Checklist	
Are the records computerized?	YES		What is the condition of the records?	GOOD
Were payroll journal records examined?	YES		Were general ledger records examined?	YES
Was the check book examined?	NO		Were income tax return records examined?	NO
Were cash disbursement records examined?	NO		Were 941 Returns examined?	YES
Were U/C Returns examined?	YES		Were Certificates of Insurance examined?	YES
Were 1099 records examined?	NO		What other records were examined?	NONE
All locations/addresses shown verified/discussed on audit?	YES		Was the profit & loss statement reviewed?	YES

Notes ... Audit 184476 ... Policy GL WRAP-UP 1234567

Test Insurance Company	Any City, AL	
ABC Construction Co Inc	Nashville, TN	
Test Auditor		

Percent difference between actual and estimated exposures (negative if est. > act.):

State	Code	Classification	Prem Basis	Location	Est	Act	Pct Diff
TN	91580	Contractor-Executive Supervisors or Superintendents	Payroll		204,610	331,299	61.92%

Exit Interview conducted on 12/16/2015 at 12:47 PM

Interviewee:	Emp 12	Title:	Office Manager	
Records were obtained from:		Title:		

Notes to Audit Department

Number of employees: 67. Gross revenue: \$7,920,596.

There was an increase in exposure for code 91560 due to the insured obtaining more work in this period.

There were wages paid under an OCIP project at the DOT facility in Nashville @ 789 Project Pkwy, Nashville, TN. These wages have been excluded per separate coverage as verified with Joan Smith @ Marsh (OCIP Insurance Company, policy number AB1-234-567890-123). The phone number for Joan is 615-123-4567. The insured worked on this project all year long. Weekly wage reports filed by the insured for the OCIP project were reviewed to exclude wages paid under the OCIP project.

Additional time was charged for time spent detailing wages for 91580 and the foremen for 91560. Also time was needed to verify OCIP information and review certified payroll reports to make applicable deductions.

Signature Form ... Audit 184476

Insured:	ABC Construction Co Inc			
Policy No(s):	GL WRAP-UP 1234567	Policy Period:	04/01/2014 to 04/01/2015	

The undersigned acknowledges that a representative of was present on the date below for the purpose of conducting an insurance audit for the policy indicated above.

Insured's Authorized Representative:		Emp 12					
	Note: The signature is only viewable with Internet Explorer.						
Signed:	12/16/2015 12:49:00 PM						
A copy of this	A copy of this audit for the agent of record is approved.						
Auditor:	Wilkinson Insurance Serv 5650 Sanderson Street S	vices suite Q Huntsville, AL 35805					